Marysville Borough

Finance Committee Meeting Minutes
January 15, 2025

Chair: Brian Webster Members: Scott Artley, William Gumbinger

New Business

Approval of December 4, 2024 minutes.

Motion by William Gumbinger, seconded by Brian Webster and passed unanimously to approve the minutes.

Payables/Financials

After questions were asked and answered a motion by William Gumbinger, seconded by Scott Artley and approved unanimously to place the payables/financials on the council agenda.

Old Business

Stormwater Authority Loan/Financing – Terrence Kline and Rich Stees were present from the Stormwater Authority to discuss funding the Authority's upcoming projects. One option would be to borrow from a bank at the current interest rate which would require a cosign from the Borough Council, and they were inquiring about the possibility of borrowing from the Borough and paying an interest rate equal to what the Borough would earn on that money. After a fairly lengthy conversation it was decided to place this matter on the Workshop agenda for deliberation and consideration of the full Council. The Authority members are going to investigate getting more information for Council and will be in attendance at the next Workshop.

Correspondence

None

Public Comment

None

Adjournment

Motion by Scott Artley, seconded by Brian Webster and approved unanimously to adjourn the meeting at 6:27pm.